

30th November 2024

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E)
Mumbai- 400 051

NSE Symbol : HAVELLS

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Scrip Code : 517354

Kind Attn.: Mr Dhaval Shah, Senior Manager, NSE & Mr Jaikishan Pahlani, AGM Listing Compliance, BSE

Sub: Cautionary Letter dated 29th November 2024 received from Stock Exchanges & clarification thereof

Dear Sir/ Madam

This is with reference to the captioned Cautionary Letter received by the Company from both the stock exchanges seeking a clarification on the timeline of filing of Company intimation filed earlier with the Stock Exchanges on 8th May 2024 u/r 30. (*copy enclosed*)

The intimation pertained to an Order issued by The Deputy Commissioner of State Tax GUWAHATI-ASSAM and the payment of pre-deposit made on 8th May, 2024 for the purpose of filing appeal against the said Order.

In this regard, the Company has also emailed a detailed clarification letter dated 9th May 2024 to the NSE upon NSE's email seeking reasons for delay in filing. (*copy enclosed*)

As advised, we are disseminating the captioned Cautionary Letter issued to the Company by the stock exchanges. We take note of the contents of the said letter and will adhere to the compliance(s) stated therein. We also assure your good offices that the Company exercises due caution/ in making prompt filings of reportable instances u/r 30 within the prescribed timelines.

Thanking you

Yours faithfully,
for **Havells India Limited**

(Sanjay Kumar Gupta)
Company Secretary

Encl: As above

HAVELLS INDIA LTD.

Corporate Office: QRG Towers, 2D, Sector 126, Expressway, Noida - 201304, U.P (INDIA). Tel: +91-120-3331000, Fax: +91-120-3332000, E-mail: marketing@havells.com, www.havells.com
Registered Office: 904, 9th Floor, Surya Kiran Building, K.G. Marg, Connaught Place, New Delhi - 110001. (INDIA)
For CARE 360, Call us : for Havells : 08045771313, for Lloyd : 08045775666. CIN: L31900DL1983PLC016304

National Stock Exchange Of India Limited**Ref: NSE/LIST/COMP/HAVELLS/01/2024-2025****Date: November 29, 2024**

To,
The Company Secretary,
Havells India Limited
904, 9th Floor, Surya Kiran Bldg,
K.G.Marg, Connaught Place, New Delhi -110001

Sub: Cautionary letter

Dear Sir/Madam,

This is in reference to the disclosure submitted by Havells India Limited ('the Company') on May 08, 2024, with respect to Order received from the Deputy Commissioner of State Tax Guwahati-Assam.

As per sub-para 20 of Para A Part A of Schedule III of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, in case of Action(s) taken or order passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity or its directors, key managerial personnel, senior management, promoter or subsidiary, in relation to the listed entity, the said event shall be disclosed to the Stock Exchanges by the listed entities within 24 hours from the occurrence of the event or information.

In the above case, it was observed that the dated of receipt of the order was April 30, 2024, and the disclosure for the same was submitted on May 08, 2024, which was a delay beyond the timeline prescribed in the aforesaid provisions.

The aforesaid non-compliance on your part is viewed seriously. You are hereby advised to be cautious in future, exercise due diligence and initiate corrective steps to avoid recurrence of such lapses so as to ensure due compliance with the applicable provisions of SEBI (LODR) Regulations, 2015 and SEBI circulars. Any aberration in future will be viewed seriously and appropriate action would be initiated.

The Company is required to disseminate a copy of this Cautionary Letter on the Stock Exchanges where they are listed. Additionally, the Company is advised to place before their Board of Directors this Cautionary Letter and the corrective measures taken by the company to avoid the recurrence of such lapses in future.

Yours faithfully,

For **National Stock Exchange of India Limited**

Dhaval Shah
Senior Manager – Listing Compliance

LIST/COMP/JP/1480/2024-25

Date: November 29, 2024

To,
The Company Secretary,
Havells India Limited
904, 9th Floor, Surya Kiran Building,
K.G.Marg, Connaught Place,
New Delhi -110001

Sub: Cautionary letter

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The Company is required to disseminate a copy of this Cautionary Letter on the Stock Exchanges where they are listed. Additionally, the Company is advised to place before their Board of Directors this Cautionary Letter and the corrective measures taken by the company to avoid recurrence of such lapses in future.

Yours faithfully,
For **BSE Limited**



Jaikishan Pahlani
AGM - Listing Compliance



8th May 2024

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E)
Mumbai- 400 051
NSE Symbol : HAVELLS

BSE Limited
Phiroze Jeejeebhoy Towers
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Mumbai- 400 001
Scrip Code : 517354

Sub: - Intimation under Regulation 30

Dear Sir,

In terms of Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) read with corresponding circulars and notifications issued thereunder, the Company viz. Havells India Limited hereby informs about an Order received from The Deputy Commissioner of State Tax GUWAHATI-ASSAM.

The requisite details in terms of Regulation 30 and sub-para 20 of Para A of Part A of Schedule III of the SEBI LODR read with the SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are furnished hereunder:

- (i) Name of the Authority – The Deputy Commissioner of State Tax GUWAHATI-ASSAM
- (ii) Nature and details of the action(s) taken, initiated or order(s) passed – The Company has received an Order from GST Authority for the period April, 2018 to March, 2019 for the demand of Rs. 16,64,718/- comprising of: (i) Rs. 7,81,916/- towards tax; (ii) Rs. 7,85,858/- towards interest; and (iii) Rs. 96,944/- towards penalty.
- (iii) Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority – The Company is in process of filing the Appeal against this Order dated 30.04.2024 for which Mandate Pre-deposit of Rs.78,193/- has been deposited through CPIN No. 24051800013747 Dated 08.05.2024 at 3:56 PM.
- (iv) Details of the violation(s)/contravention(s) committed or alleged to be committed – Demand has been raised on account of disallowance of certain reconciliation towards outward supply.
- (v) Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible – There is no material impact on the financials, operations, or other activities of the Company.

This is for your information and records.

Thanking you.

Yours faithfully,
for **Havells India Limited**

SANJAY
KUMAR GUPTA

Digitally signed by
SANJAY KUMAR GUPTA
Date: 2024.05.08
18:55:26 +05'30'

(Sanjay Kumar Gupta)
Company Secretary

HAVELLS INDIA LTD.

Corporate Office: QRG Towers, 2D, Sector 126, Expressway, Noida - 201304, U.P (INDIA). Tel: +91-120-3331000, Fax: +91-120-3332000, E-mail: marketing@havells.com, www.havells.com
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Bhavna Chugh

From: Aditya Pandya (LISCO) <apandya@nse.co.in>
Sent: 09 May 2024 12:32
To: SanjayKumar Gupta; Bhavna Chugh
Cc: DL-Announcement
Subject: HAVELLS-Clarification w.r.t., intimation dated May 08th, 2024

Dear Sir/Madam,

This is with respect to intimation dated May 08th, 2024 with respect to order(s) received from GST Authority.

As per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, read with SEBI Circular dated July 13, 2023, *the listed entities are required to disclose to the Stock Exchange(s) with respect to Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity or its directors, key managerial personnel, senior management, promoter or subsidiary, in relation to the listed entity within 24 hours of the occurrence of the event or information.*

The Exchange has observed that the order dated 30.04.2024 were not disclosed within the prescribed timeline as per SEBI Circular, accordingly you are required to provide with the justification for the delay in disclosure.

You are requested to responds positively by EOD May 09, 2024

Warm Regards,

Aditya Pandya

Listing Compliances (LISCO)

Email: apandya@nse.co.in Mob: +91 7021782618

National Stock Exchange of India Limited (NSEIL)

Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051

www.nseindia.com



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9th May 2024

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E)
Mumbai- 400 051
NSE Symbol : HAVELLS

Kind Attn.: Mr Aditya Pandya, Listing Compliances (LISCO), NSE

Ref. NSE Email dated 09.05.2024

Sub: Reply to clarification sought for intimation filed under Regulation 30

This is with reference to intimation filed u/r 30 by the Company viz. Havells India limited and the clarification sought thereafter by your good office vide email dated 09.05.2024.

It is hereby submitted that The Deputy Commissioner of State Tax GUWAHATI-ASSAM has issued an Order related to the financial year 2018-19 for a previous Unit of the Company which was located in Assam, raising a demand of Rs. 16,64,718/- including a Penalty of Rs. 96,944/- in it on account of disallowance of certain reconciliation towards outward supply.

Kindly note that the said unit had shifted its manufacturing facilities from the State of Assam in the month of December 2020, intimation whereof was filed with the Stock Exchanges vide Company intimation dated 1st October, 2020.

The above referred Assessment Order dtd 30.04.2024 was decided ex-parte and no opportunity of personal hearing was given to the Company. The communication of Order after the assessment of the case pertaining to financial year 2018-19 was delivered at the email id of a junior employee of the Company on 30th April, 2024, whose email id was available on the GST Portal of the State of Assam.

The above referred email was received from donotreply@gst.gov.in stating that an assessment order has been issued. No reference of penalty was mentioned on the body of the email. The employee considered this email as a mere intimation of assessment.

It was only upon visiting the website of the relevant GST Portal of the State of Assam, the Company came to know about the penalty imposed by The Deputy Commissioner of State Tax GUWAHATI-ASSAM. The Company immediately acted upon the Order and with the intention to contest the Order by way of an Appeal, decided to pay the Mandate Pre-deposit.

The matter was immediately disclosed to the Stock Exchange u/r 30, upon payment of the Mandate Pre-deposit of Rs.78,193/- vide CPIN No. 24051800013747 Dated 08.05.2024.

We hope the matter stands clarified.

Thanking you

Yours faithfully,
for **Havells India Limited**



(Sanjay Kumar Gupta)
Company Secretary

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